

proceeds of confiscated salt. I request, the House may be pleased to sanction this demand.

Demand put and carried

PRESENTATION OF THE BUDGET ESTIMATES FOR 1115

Rama Varmha Tampuran (*Comptroller of Finance and Accounts*): Sir, In presenting to the House the Budget Estimates of the next account year, it shall be my endeavour to be as brief and concise as possible. I hope there is no need to reiterate all those points of information that are conveyed through the explanatory memorandum which has been presented to the Hon'ble Members. At the same time I shall try my best not to overlook any special points that require elucidation or call for marked emphasis.

2. We are passing through historic times. This Council came into existence after the last Great War. As a matter of fact it may not be incorrect to remark that this institution which is but a smaller example of the much bigger and mightier institutions of the kind was born in the wake of that great wave of liberalism which the last war liberated and spread all over the globe. We are now face to face with a time when liberty, freedom of thought, and free speech, the three corner stones of any representative institution, are questioned as the essentials of life. Though small, located as the Cochin State is, it has its own part to play in this struggle and necessary provisions for it have been made in the next year's budget.

3. In the usual course I shall, before coming to the estimates of next year, which I reserve for consideration towards the close of my speech, first take up for consideration the accounts of the last closed year.

ACTUALS OF 1114

4. In 1114, the receipts exceeded the budget anticipation by Rs. 5,36,768. The increases were mainly under Customs and Income-tax. Under Customs the increase was about Rs. 1.78 lakhs over the budgetted estimate and under Income-tax Rs. 1.57 lakhs. There was also increased income of very nearly Rs. 1 lakh under Interest from investments. Against these increases there was a decrease of Rs. 90,000 under Matches—sale of banderols. This was due to the closing down of a number of match factories and the fall in the income from sale of banderols.